



Team Internet Group PLC – UK Tax Strategy 2024

Introduction

This UK tax strategy is prepared and published in compliance with Schedule 19 of the Finance Act 2016. Approved by the Team Internet Group PLC Board, it outlines our approach to tax governance, planning, risk management, and engagement with HM Revenue & Customs (HMRC). The strategy applies to Team Internet Group PLC and its UK subsidiaries for the financial year ending 31 December 2024.



1

Tax Governance and Risk Management


We are committed to maintaining high standards of tax governance. Oversight of tax matters is the responsibility of our Board, with day-to-day management conducted by our in-house tax team. Our tax function adheres to a rigorous risk management framework, actively identifying, assessing, and managing tax risks in accordance with UK law. The team regularly consults with external advisors to validate our tax positions and ensure compliance.



2

Approach to Tax Planning

Our approach to tax planning aligns with our commercial goals and ethical standards. Team Internet Group PLC utilizes tax incentives and reliefs that are expressly intended by the UK government, supporting our business growth without engaging in artificial or aggressive tax arrangements. Tax planning activities are carefully evaluated to ensure they align with UK legislation and the Group's wider operational goals.





3

Tax Risk Appetite

We adopt a conservative approach to tax risk, favouring transparency and compliance in all tax-related activities. Our low-risk tolerance is consistent with our commitment to responsible tax practices, and we conduct regular reviews of our risk management practices. All significant tax positions and transactions undergo thorough evaluation to ensure compliance with UK tax obligations.



4

Approach to Engagement with HMRC

Team Internet Group PLC is committed to maintaining an open and cooperative relationship with HMRC. We prioritize transparency, actively engaging with HMRC through prompt and accurate disclosure of relevant information. This approach aims to foster a positive working relationship, ensuring a proactive approach to any tax-related queries or adjustments.



Conclusion

This tax strategy, approved by the Board of Team Internet Group PLC, represents our commitment to responsible tax management, transparency, and compliance with UK legislation. The strategy will be reviewed annually to ensure continued alignment with our business objectives and the regulatory environment.

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