

Carbon Reduction Plan

Issued by Team Internet Group

2024



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1 Commitment to achieving Net Zero

Team Internet Group PLC is committed to achieving Net Zero emissions by 2050.

As a part of its ongoing commitment to carbon reduction, CentralNic reviews its Net Zero target date on an annual basis with a view to accelerating its attainment of Net Zero emission and will revise its target commitment in line with its progress.

2 Baseline Emissions Footprint

Baseline emissions are a record of the greenhouse gases that have been produced in the past and were produced prior to the introduction of any strategies to reduce emissions. Baseline emissions are the reference point against which emissions reduction can be measured.

Baseline Year: 2020	
<p>Team Internet Group is currently in the process of calculating its baseline emissions in alignment with the guidelines and standards set by the Science Based Targets initiative. While Team Internet Group has been tracking its CO2 emissions since 2020, additional data points are required to complete the calculations. The information presented below is drawn from Team Internet Group’s Annual Report and reflects emissions from across the entire group, not solely within the UK.</p>	
Baseline year emissions: 2022	
EMISSIONS	TOTAL (tCO ₂ e)
Scope 1	249
Scope 2	772
Scope 3	2009
(Included Sources)	(Employee-owned car travel, Transmission and distribution of electricity)
Total Emissions	3029.53

3 Current Emissions Reporting

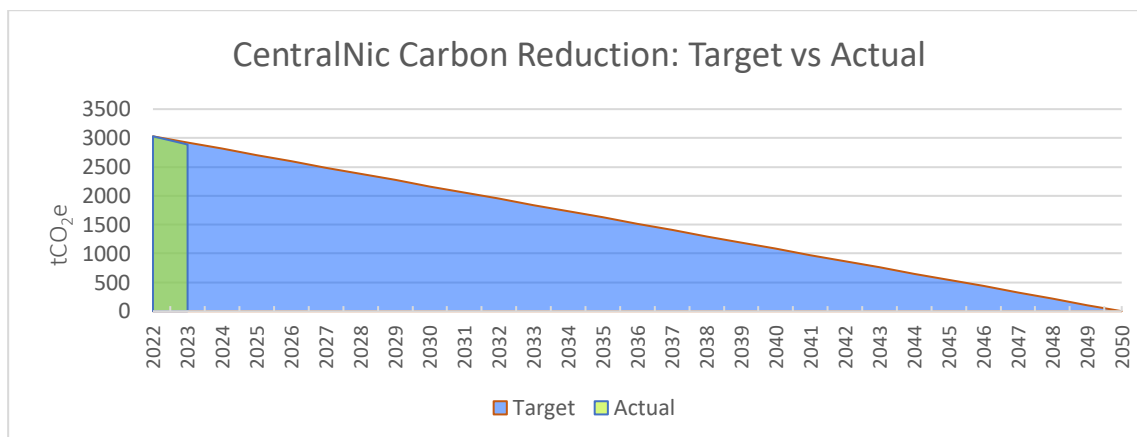
Reporting year: 2023		
EMISSIONS	EMISSIONS SOURCES	TOTAL (tCO ₂ e)
Scope 1	Direct emissions from company facilities	53.66
	Direct emissions from company vehicles	2.11
Scope 2	Purchased Electricity for own use	1,052.53
	Purchased heating, steam and cooling for own use	159.50
Scope 3 (Included Sources)	Category 3 - Fuel and energy-related activities	166.92
	Category 4 - Purchased goods and services	127.46
	Category 5 - Waste generated in operations	3.02
	Category 6 - Business Travel	584.64
	Category 7 - Employee Commuting (includes working from home):	734.43
	Category 9 - Downstream transportation and distribution	0.00
Total Emissions		2884.27

4 Emissions reduction targets

Team Internet Group is currently in the process of setting **Science Based Targets** using 2022 as its baseline, with the goal of achieving **net zero emissions by 2050**. However, in the meantime, Team Internet Group has already begun implementing a range of **carbon reduction initiatives** aimed at lowering its overall emissions as part of its ongoing commitment to sustainability.

Note: Since commencing measuring its carbon emissions, Team Internet Group PLC has increased in size through acquisition, which may lead to a short-term increase in carbon emissions for the Group as a whole. It remains committed to achieve Net Zero as a Group by 2050.

Progress against these targets can be seen in the graph below:



5 Carbon Reduction Projects

Team Internet Group is currently in the process of setting Science Based Targets (SBTs), with a target date for submission by the end of Q1 2025. In the interim, Team Internet Group has already implemented several initiatives to reduce our carbon footprint. These include revisions to its travel policy, aimed at reducing emissions from business travel, and the strategic closure of some office locations to lower Team Internet Group's overall energy consumption.

Furthermore, for every domain name registered through one of Team Internet's subsidiaries, it is supporting the Eden Reforestation Project, contributing to global reforestation efforts.

Looking ahead, Team Internet Group is committed to introducing additional measures to further reduce its environmental impact. These initiatives include:

- Collaborating to work with its larger suppliers, particularly cloud service providers, to ensure that they are using data centres powered by green energy. By working closely with these suppliers, Team Internet aims to ensure that the environmental impact of its cloud services is minimised.
- Continuing efforts to transition all of our offices to sustainable, energy-efficient solutions, including upgraded lighting, heating, and cooling systems, which will help reduce operational emissions.

Team Internet Group remains dedicated to actively pursuing sustainability across all aspects of its business as it move towards meeting its Science Based Targets.

6 Declaration

This Carbon Reduction Plan has been completed in accordance with PPN 06/21 and associated guidance and reporting standard for Carbon Reduction Plans.

Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the following the ISO14064-1:2018 standard and have used the 2020 emission conversion factors published by the Department for Environment, Food and Rural Affairs (Defra) and the Department for Business, Energy & Industrial Strategy (BEIS) and uses the appropriate Government emission conversion factors for greenhouse gas company reporting¹.

¹ <https://www.gov.uk/government/collections/government-conversion-factors-for-company-reporting>

Scope 1 and Scope 2 emissions have been reported in accordance with SECR requirements, and the required subset of Scope 3 emissions have been reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard².

This Carbon Reduction Plan has been reviewed and signed off by the board of directors (or equivalent management body).

Signed on behalf of Team Internet Group PLC:

A handwritten signature in black ink, appearing to read 'Michael Riedl'.

Michael Riedl
CEO

Date: 16th January 2025

² <https://ghgprotocol.org/standards/scope-3-standard>